



DAILY CURRENCY REPORT

2 June 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Jun-26	95.3000	95.3275	95.0700	95.1225	-0.15
USDINR	29-Jul-26	95.7500	95.7900	95.4000	95.5100	-0.14
EURINR	25-Jun-26	111.1925	111.3500	110.9975	111.0550	-0.12
GBPINR	25-Jun-26	128.0575	128.4950	128.0000	128.2200	0.13
JPYINR	25-Jun-26	60.0200	60.0200	60.0200	60.0200	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Jun-26	-0.15	9.33	Fresh Selling
USDINR	29-Jul-26	-0.14	21.49	Fresh Selling
EURINR	25-Jun-26	-0.12	-5.37	Long Liquidation
GBPINR	25-Jun-26	0.13	-0.20	Short Covering
JPYINR	25-Jun-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	23382.60	-0.70
Dow Jones	51078.88	0.09
NASDAQ	27086.81	0.42
CAC	8146.59	-0.45
FTSE 100	10338.95	-0.68
Nikkei	65699.63	-1.84

International Currencies

Currency	Last	% Change
EURUSD	1.1633	-0.02
GBPUSD	1.3454	-0.03
USDJPY	159.683	0.02
USDCAD	1.3846	0.04
USDAUD	1.3968	0.06
USDCHF	0.7867	0.04

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Technical Snapshot



SELL USDINR JUN @ 95.3 SL 95.5 TGT 95.1-94.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	95.1225	95.43	95.27	95.17	95.01	94.91

Observations

USDINR trading range for the day is 94.91-95.43.

Rupee strengthened, reaching three-week highs as sustained intervention by the Reserve Bank of India boosted confidence in the currency.

India's economy could face rising pressure in 2026-27 as global uncertainties mount – RBI

Inflation is projected at 4.6% in FY27, though risks remain on the upside if global fuel and commodity prices spike - RBI



Technical Snapshot



SELL EURINR JUN @ 111.2 SL 111.5 TGT 110.9-110.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	111.0550	111.48	111.26	111.13	110.91	110.78

Observations

EURINR trading range for the day is 110.78-111.48.

Euro steadied as investors are closely monitoring developments in the Middle East conflict while processing a range of economic data from Europe.

ECB minutes indicated that some policymakers would have supported an April rate hike if proposed, reinforcing expectations of a 25-basis-point increase.

German retail sales fell less than expected in April, decreasing by 0.3% compared with the previous month.

Technical Snapshot



SELL GBPINR JUN @ 128.25 SL 128.6 TGT 127.8-127.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	128.2200	128.73	128.48	128.24	127.99	127.75

Observations

GBPINR trading range for the day is 127.75-128.73.

GBP edged higher as investors are closely watching Middle East developments, where US and Iran negotiations to extend the ceasefire.

UK house prices fell 0.6% in May, sharper than the expected 0.1% decline and the largest monthly drop since June 2025.

The UK Nationwide House Price Index rose 1.7% year-on-year in May 2026, easing from a 3.0% increase in April

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Technical Snapshot



SELL JPYINR JUN @ 60.1 SL 60.3 TGT 59.9-59.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	60.0200	60.02	60.02	60.02	60.02	60.02

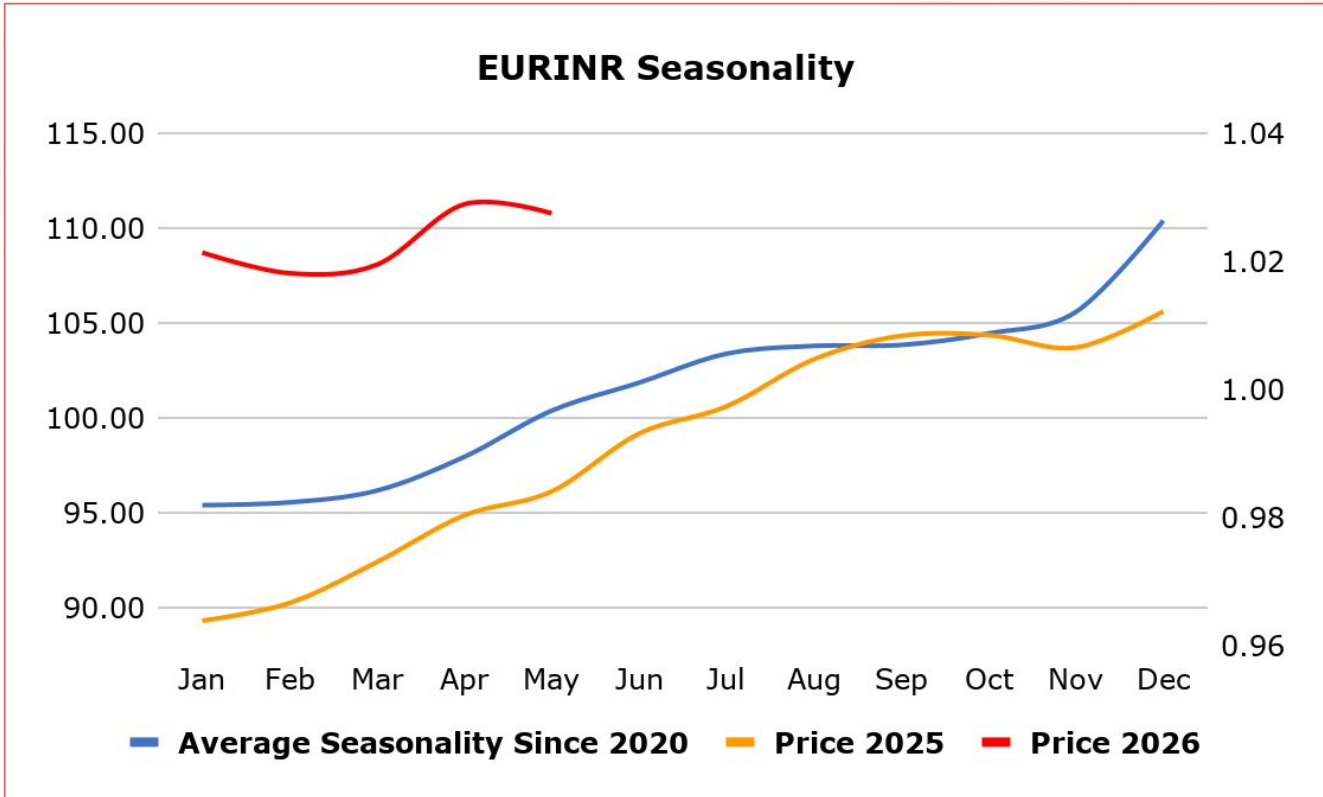
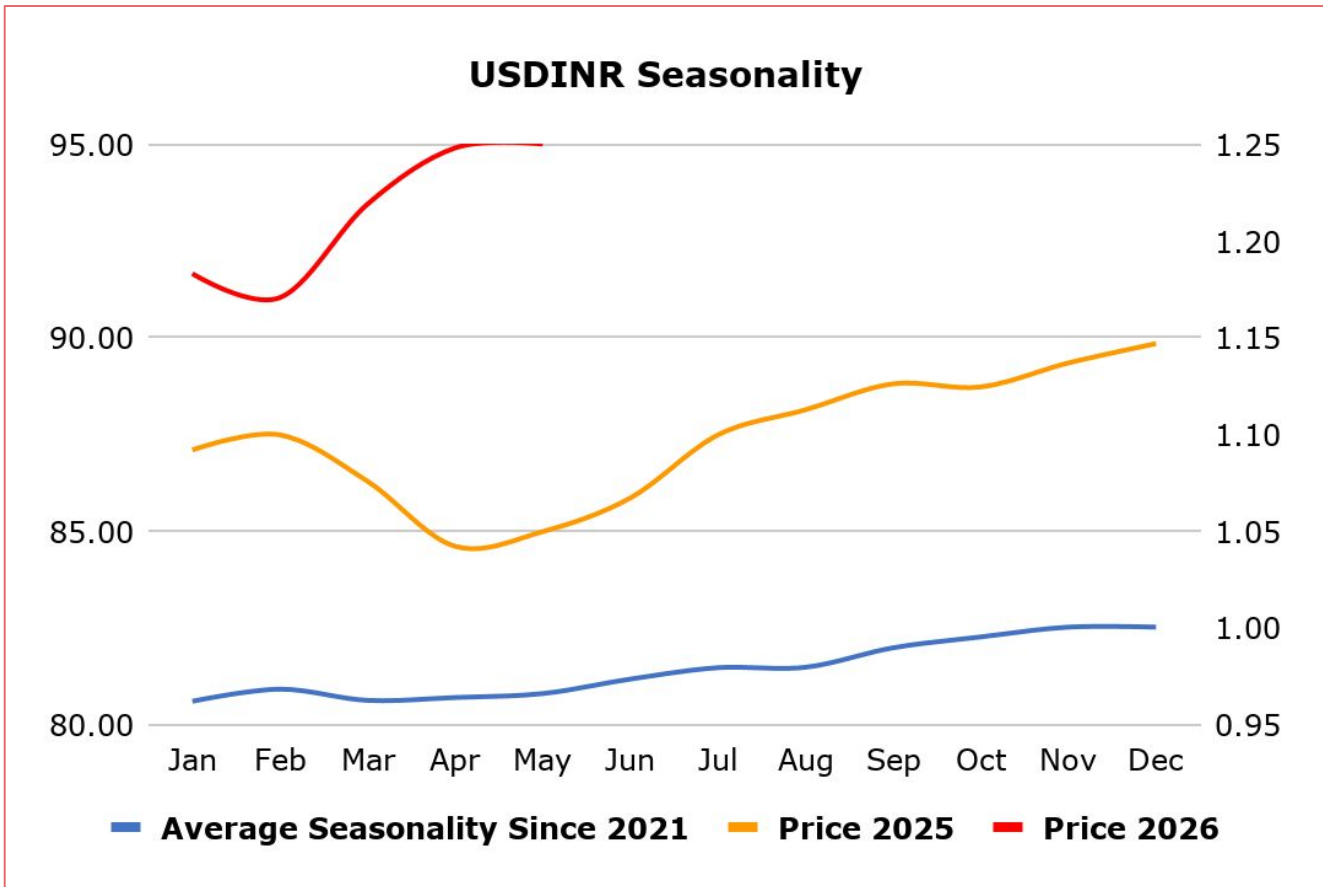
Observations

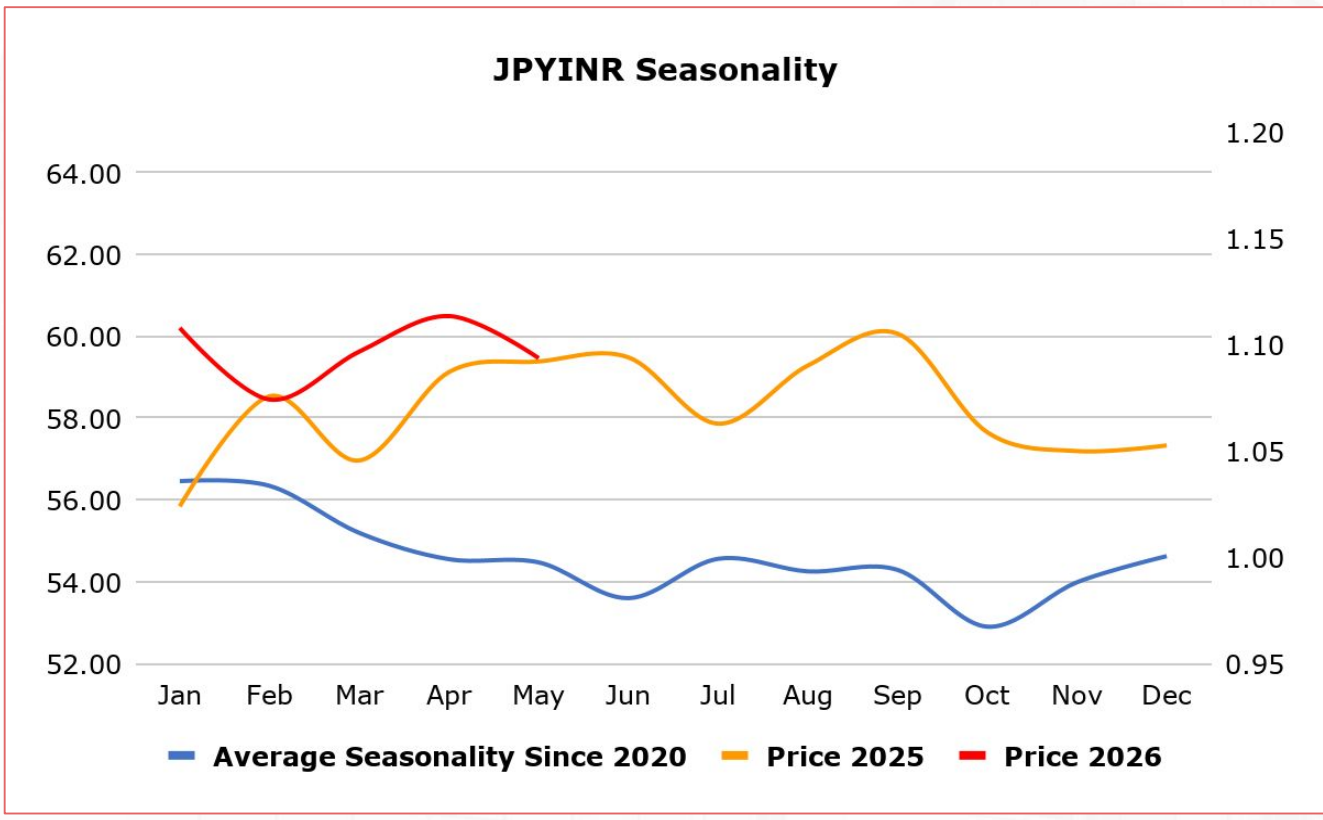
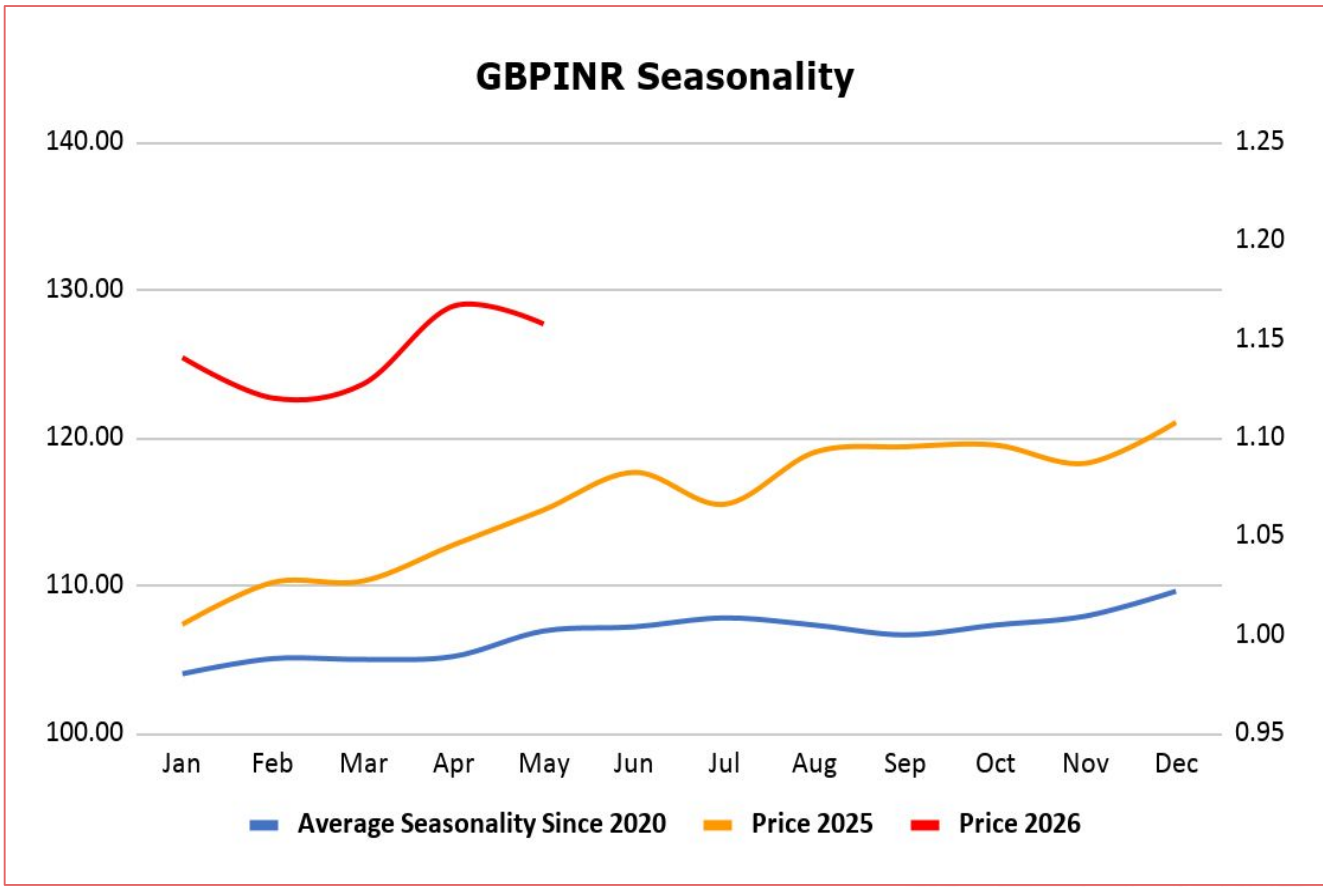
JPYINR trading range for the day is 60.02-60.02.

JPY steadied as participants are now awaiting remarks from BOJ Ueda for further insight into the central bank's policy outlook.

Japan Manufacturing PMI was confirmed at 54.5 in May 2026, matching the preliminary estimate and following a reading of 55.1 in April.

Japanese companies' spending on plant and equipment was unchanged from a year earlier in Q1 2026, reversing from a 6.5% increase in the previous quarter.





Economic Data

2 June 2026

Date	Curr.	Data
Jun 1	EUR	German Final Manufacturing PMI
Jun 1	EUR	Final Manufacturing PMI
Jun 1	EUR	M3 Money Supply y/y
Jun 1	EUR	Private Loans y/y
Jun 1	EUR	Unemployment Rate
Jun 1	USD	Final Manufacturing PMI
Jun 1	USD	ISM Manufacturing PMI
Jun 1	USD	ISM Manufacturing Prices
Jun 1	USD	Construction Spending m/m
Jun 2	EUR	Core CPI Flash Estimate y/y
Jun 2	EUR	CPI Flash Estimate y/y
Jun 2	USD	JOLTS Job Openings
Jun 3	EUR	German Final Services PMI
Jun 3	EUR	Final Services PMI
Jun 3	EUR	PPI m/m

Date	Curr.	Data
Jun 3	USD	ADP Non-Farm Employment
Jun 3	USD	Final Services PMI
Jun 3	USD	ISM Services PMI
Jun 3	USD	Factory Orders m/m
Jun 3	USD	Crude Oil Inventories
Jun 4	EUR	Retail Sales m/m
Jun 4	USD	Unemployment Claims
Jun 4	USD	Revised Nonfarm Productivity q/q
Jun 4	USD	Revised Unit Labor Costs q/q
Jun 4	USD	Natural Gas Storage
Jun 5	EUR	Final Employment Change q/q
Jun 5	EUR	Revised GDP q/q
Jun 5	USD	Average Hourly Earnings m/m
Jun 5	USD	Non-Farm Employment Change
Jun 5	USD	Unemployment Rate

News

China's official NBS Manufacturing PMI edged down to 50.0 in May 2026 from 50.3 in the previous month, matching market expectations. The latest reading suggested manufacturers continued to face headwinds from soft domestic demand and rising input costs linked to the ongoing conflict in the Middle East. Output growth eased to a three-month low (51.2 vs 51.5 in April), while new orders shrank after expanding in the prior two months (49.9 vs 50.6). Finally, business sentiment stayed positive, though it eased slightly from April's level (53.9 vs 54.5). China's official NBS Non-Manufacturing PMI rose to 50.1 in May 2026 from 49.4 in the prior month, beating market expectations of 49.5 and returning to expansion territory. The improvement was driven by stronger activity in both the services and construction sectors, amid ongoing policy support and infrastructure-related projects. Lastly, confidence was broadly unchanged from April but remained at its highest level in three months, highlighting cautious optimism about the near-term outlook. China's NBS Composite PMI Output Index increased to 50.5 in May 2026 from 50.1 in April, marking a third straight month of growth in overall business activity.

The S&P Global Japan Manufacturing PMI was confirmed at 54.5 in May 2026, matching the preliminary estimate and following a reading of 55.1 in April, which was the highest since January 2022. However, the latest reading still signaled expansion, albeit at a slower pace, as output continued to rise. Production growth was partly supported by stockpiling efforts, as the war in the Middle East continued to impact product availability and drive up prices. However, total new order growth slowed slightly despite a stronger rise in foreign demand, with new export business increasing at the fastest pace in five years. Purchasing activity increased to guard against future shortages, while employment rose solidly. On prices, input price inflation accelerated to the fastest pace since September 2022 due to higher material prices, while selling prices rose at the quickest pace since October 2022. Japanese companies' spending on plant and equipment was unchanged from a year earlier in Q1 2026, reversing from a 6.5% increase in the previous quarter and ending a four-quarter streak of growth, signaling a loss of momentum in corporate investment.

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